

CAPABILITY STATEMENT

# ASSET TRACING

**Nardello & Co. is the preeminent investigations firm in the field of asset tracing. Our team's combined experience as prosecutors, members of law enforcement agencies, journalists, and research analysts has proven to be invaluable when formulating case-specific investigative strategies.**

With a near limitless number of avenues to pursue in asset tracing, we know that it is essential to define the types of assets likely to be found, understand the nuances that arise in searching for those assets, and be able to prove ownership when the assets are found.

**We recognize that it is frequently the less obvious asset that proves the most significant.**

Artwork on loan to museums identified through special exhibition catalogues, offshore oil concessions found in company filings within the target country, overseas accounts used to make interest payments on bonds found through exhibits to regulatory filings, real property held by proxies, links to holding companies identified through historic domain registration records, and shipments of valuable goods documented on bills of lading are just some of the assets we have found during the course of our investigations.

Whether looking for sovereign assets, assets secreted by a deposed dictator, or assets held by individuals involved in civil disputes, we have the experience, creativity, and determination to maximize your chances of success.

From reviewing databases to poring over archival documents to providing boots-on-the-ground investigative support, Nardello & Co. offers a range of asset tracing services to clients in the US and around the world.

## Our Services

With Nardello & Co. as your best kept secret, we've got you covered with worldwide capabilities working in your best interest:

- Due Diligence
  - Third-Party Agent & Intermediaries
  - Board & C-Suite Vetting
- Anti-Corruption & Fraud Investigations
  - Foreign Corrupt Practices Act
  - UK Bribery Act Investigation
  - Fraud Investigation Services
  - Forensic Accounting Services
- Litigation & Arbitration Support
  - White Collar Criminal Defense
  - Civil Litigation Support
  - Arbitration Support
- Asset Tracing
- Activist Defense
- Political Risk & Strategic Intelligence
- Digital Investigations & Cyber Defense
- Monitorships & Independent Investigations
- Compliance

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## SELECT ASSET TRACING EXPERIENCE

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### Case Study | **Diverted Millions Propel Legal Lift Off**

A prominent South American law firm engaged Nardello & Co. to investigate the disappearance of millions of dollars in securities and funds from numerous bank accounts. A team of Nardello & Co. investigators calculated the total potential losses to be over \$100 million; identified the individuals responsible for the disappearance of the funds; recreated the methodology whereby the assets were diverted; traced the funds to specific accounts in Europe; and provided South American and US counsel with the information necessary to subpoena pertinent records and commence legal proceedings.



### Case Study | **Massive Asset Recovery for Asian Government**

Nardello & Co. was retained by an Asian government to review procurement programs to determine if a prior administration improperly diverted funds. Our team of financial investigators secured and reviewed government files relating to the procurement programs, then interviewed government officials and key witnesses within commercial entities such as private companies and banks. This led to a worldwide search for records and assets that extended to Korea, Hong Kong, the Philippines, the Middle East, and the US. The project, which lasted approximately three years, resulted in the identification of tens of millions of dollars in recoverable assets.



### Case Study | **Judgment in Central America**

In connection with a multimillion-dollar judgment issued in a US court, Nardello & Co. was retained to look for the assets of a Central American country. After confirming that the country had limited overseas assets, the Nardello & Co. team also learned the country had recently issued Internet site licenses that entitled it to a percentage of each licensed site's net profits. This not only presented an asset for possible seizure but also provided the client with a point of leverage for negotiation. Nardello & Co. alerted the client to the fact that several offshore jurisdictions competed to issue the same type of Internet licenses. Therefore, the target country risked losing clients to competing licensing jurisdictions if its customers became involved in litigation over licensing payments.



### Case Study | **Asset Search in Russia and the Balkans**

The owner of a major Eastern European company operating within a number of industries, including real estate and property development, retained Nardello & Co. to investigate suspicious transfers made by some of his former partners. These transfers were carried out through banks in Russia and in the Balkans. During a six-month investigation, Nardello & Co.'s team of forensic accountants, lawyers, researchers, and field investigators reviewed internal documentation, conducted background investigations, and interviewed key witnesses. The firm's research uncovered evidence that the client's former partners, acting in concert with the client's lawyer, had defrauded him. Nardello & Co. was able to trace the proceeds and the assets acquired with a portion of those proceeds. The client used Nardello & Co.'s findings in its civil recovery case and reported the criminal activity to the relevant authorities.



### Case Study | **Loan Default Leads to Discovery of Valuable Artwork**

For a European bank, Nardello & Co. searched for the assets of a borrower who had defaulted on more than \$500 million in loans. The team, which included researchers and investigators in the Netherlands, the UK, France, the Caribbean, and the US, identified businesses and assets that were previously unknown to the client, including millions of dollars in artwork, some of which was on loan to American museums. The information gathered by Nardello & Co. was used by the bank to negotiate a favorable workout of the loan.

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## WHAT SETS US APART

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Nardello & Co.'s adherence to core values has led clients to retain us time and again on matters of the utmost importance and sensitivity. Our relationships are built on:

- **Integrity.** Acting ethically and legally is of paramount importance to us. We respect the laws of the countries and the jurisdictions in which we work. We regard our clients' confidences as sacrosanct and we rigorously screen for conflicts.
- **Analysis. Creativity. Thoroughness.** We don't believe in menu-driven investigations or a democracy of facts. Our investigations are exhaustive but focused. We are adept at teasing out inferences, providing corroboration, and separating "information" from evidence.
- **Responsiveness. Hands-on management.** We focus on our clients' objectives and tailor our investigative strategies accordingly. There are no layers between the professionals who do the work and the clients we serve.
- **Client focus.** We communicate with our clients clearly, succinctly, and in real time. We respect budgets and deadlines.
- **Independence. Collaboration.** We are independently owned and answer only to our clients—not to investors, not to shareholders. Instead of competing, our offices collaborate to provide our clients with seamless service.

### No parachutes needed

We're already on the ground with in-country resources worldwide. We speak the language, we're on top of the politics, we understand the regulatory environment, and we know the key players.

## About our firm

Nardello & Co. is a global investigations firm whose experienced professionals handle a broad range of issues including due diligence, anti-corruption & fraud investigations, civil and white collar criminal litigation and arbitration support, asset tracing, activist defense, political risk and strategic intelligence, digital investigations and cyber defense, monitorships and independent investigations, and compliance.

Our clients include the world's leading law firms and financial institutions, Fortune 500 and FTSE 100 companies, high-net-worth individuals and family offices, governments, NGOs, sports organizations, and academic institutions.

With offices in New York, London, Washington DC, Hong Kong, Tokyo, Milan, and Dubai, Nardello & Co. maintains a professional staff that includes former US federal prosecutors, US and international lawyers, former law enforcement personnel and intelligence operatives, licensed investigators, research analysts, former journalists, financial crime specialists, forensic accountants, and computer forensic experts.

## Contact

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